

# ELECTRONIC CHECK RECOVERY (RCK)

*“Merchants will not be able to turn down a free service that doesn’t require a terminal.”*

## Procedure at the Point of Sale

1. Consumer will present check as form of payment.
2. Merchant will write merchant identification number (MID) and check writer’s home phone number on check.
3. Merchant will stamp check with RCK Authorization stamp in memo line of check.
4. Consumer will sign on blank line underneath stamp verbiage. (By signing in this area, the check writer authorizes any NSF and/or collection fees to be obtained by either electronic or paper draft.)
5. Merchant will deposit check into bank account.
6. CHECK PROCESSING COMPANY will notify merchant via e-mail of any bad checks.
7. Merchant will be funded **100%** of face value of check within 30 days if CHECK PROCESSING COMPANY successfully collects.

- Also Known as RCK
- Paper Check Deposited into Bank
- Terminal and Check Reader are not Required



## Price Structure

<b>Standard Discount Rate</b>	<b>N/A</b>
<b>Transaction Fee</b>	<b>N/A</b>
<b>Statement Fee</b>	<b>N/A</b>
<b>Monthly Minimum</b>	<b>\$10.00</b>

*(CHECK PROCESSING COMPANY must receive at least two returned checks per given month or minimum is charge.)*

## Merchant Benefits

- Any returned checks are automatically resubmitted electronically 2 additional times.
- Free Service to merchants (**As long as CHECK PROCESSING COMPANY receives at least two checks a month.**)
- No terminal or reader to buy.