

TRADITIONAL PAPER CHECK GUARANTEE

“A standard paper guarantee program from the best in the industry”

Procedure at the Point of Sale

1. Merchant will key in check information and Drivers License # and amount of check
(Merchant has option of using a check reader to read check)
2. Terminal will dial out and issue a decline or approval
3. If approved, merchant will write all required information on paper check (see instruction card)
4. Merchant will be provided with a stamp to stamp check and get check writers initials
5. Merchant will deposit check into bank account
6. If check is returned, the merchants bank will forward check to CHECK PROCESSING COMPANY
7. CHECK PROCESSING COMPANY will pay merchant the face value of the check within 30 days of authorization date.

- Non-Conversion Program with Guarantee
- Paper Check Deposited into bank
- No Check Reader Required



Merchant Responsibilities

- All required information must be entered into terminal **and** written on check
- CHECK PROCESSING COMPANY must receive all returned checks from merchants bank within 30 days of date of check
REFER TO MERCHANT QUICK TIPS FOR DETAILED REQUIREMENTS

Requirements to setup

1. Traditional Paper Guarantee Application (**gray application** –faxed application accepted, original in house in 7 days)
2. Bank Authorization form to forward returned checks to GETI
3. Voided check
4. Terminal needs to be programmed (if using a check reader it may need configured)
5. CHECK PROCESSING COMPANY will send merchants a welcome kit to include: Paper-Check Stamp, and Terminal Instruction Card.

UNACCEPTABLE BUSINESSES

- Criminal & Bankruptcy Attorneys
- Pawn Shop (without gun license)
- Used Auto Sales (if not combined with new dealership)
- Unlicensed Massage Parlors
- Check Cashing & Payroll Advance
- Credit Counseling
- Adult Related Businesses
- Investment Opportunities
- Jewelry Stores (call for possibilities)
- Travel Agency
- Gambling / Bingo and Bail Bondsmen

Merchant Benefits

- Provides full purchase of any returned check
- Eliminates the cost of collection on dishonored checks.
- Available 24 hours a day, 7 days a week
- Simple pricing for all SIC codes
- Security of being able to accept checks safely from anywhere in the United States provided all guidelines are followed
- “Stop Payment” checks can be guaranteed for an additional fee of .25%